



Overdraft Privilege Opt Out Form

By signing this form, I hereby refuse the Overdraft Privilege service that Southern States Bank offers for protections against overdrafts on my account. I understand this service would pay overdrafts that occur on my account, up to the limit established based on my account status, for the same fee as a standard Returned Item charge. I also understand that only one signature is required to remove this service from my account even if it is in joint-ownership.

By refusing this service, I also accept and agree to the following:

1. Southern States Bank will not pay any checks, debit purchases, or electronic payments authorized on my account that exceed my available balance.
2. Unpaid items will be returned and a Returned Item Fee of \$35.00 will be charged to my account for each applicable item. We will not charge you a fee if your account is overdrawn less than \$10.00 on any given day.
3. Southern States Bank will not reimburse my non-sufficient funds charges.
4. Southern States bank is not liable for any additional fees charged to me by merchants due to the unpaid item.
5. The Returned Item Fee will apply to all unpayable checks, debit purchases, or electronic payments regardless of the amount of the transaction. On consumer accounts, there is a limit of \$175 per day on the total fees we can charge you for overdrawing your account.
6. I understand that if I would like to utilize this service in the future, I must submit a written request and my account will be reviewed for eligibility at that time.

Name _____

Account (s) Numbers _____

Signature _____

Date _____